

STATE OF ALASKA
DIVISION OF MOTOR VEHICLES
VEHICLE APPRAISAL FORM FOR SURETY BOND

The Vehicle Appraisal Form is required for applicants seeking to title and register a vehicle when sufficient evidence of ownership is not available, as outlined in **2 AAC 92.010(b)**. This form ensures that a **bona fide appraisal** is conducted to establish the fair market retail value of the vehicle, as required for bonded title applications under **AS 28.10.216**. The form must be filled out in full and be typed or legibly printed after the appraiser views the vehicle in person in Alaska. A dealer may only provide an appraisal for the types of motor vehicles which the dealer is licensed to sell.

DMV.ALASKA.GOV

Appraisal Instructions

To complete a bona fide appraisal of the current fair market value of the vehicle:

1. Value must be fully justified.
2. Appraisal may be obtained from a licensed dealer, insurance appraiser or a Bank. If none of these are available in your area, check with DMV for other options.
3. Appraisal of the retail value (not wholesale or trade-in value) must be submitted.
4. The appraisal must be signed by the person performing the appraisal.
5. The vehicle must be physically inspected by the appraiser in Alaska 2 AAC 92.010(b) (not use photos).
6. The vehicle must be a complete vehicle.
7. Appraisals must not be over 90 days old.
8. The applicant and appraiser **must not** be the same individual or company.
9. The seller and appraiser **must not** be the same individual or company.
10. The form must be filled out in full.
 - a. Plate Number and State, if available
 - b. Vehicle Identification Number
 - c. Year
 - d. Make
 - e. Model
 - f. Body Style
 - g. Name of owner
 - h. Name, phone number and address of appraiser
 - i. Description of the interior and exterior of the vehicle such as body damage, missing or damaged components, torn upholstery and/or seats, safety glass damaged and not replaced, etc.
11. If an item does not apply, note "If applicable or (I/A)." Any alterations or changes to the appraisal form after completion voids the form in its entirety, please refrain from using crossed-out information.
12. The appraiser should keep a copy of the appraisal.
13. For all vehicles except RVs, and Trailers the appraiser must attach a copy of the program, guidebook or internet service that was used to determine the vehicles value such as Kelly Blue Book®, NADA®, or Carfax®. This must have been issued within 90 days.

Appraisals that are significantly less than the fair market retail value of the vehicle when compared to industry standards tools for appraising vehicles will be rejected.

Manufactured Homes

Note this form is not intended for use to appraise a manufactured home. If conducting an appraisal for manufactured home you must complete the appraisal Form 870.

Questions

If you have questions or need more information, visit the Alaska DMV website at dmv.alaska.gov, or call 907-269-5551.