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# STATE OF ALASKA DIVISION OF MOTOR VEHICLES VEHICLE APPRAISAL FORM FOR SURETY BOND

# **DMV Vehicle Appraisal Form – Instructions and Requirements**

The Vehicle Appraisal Form is required for applicants seeking to title and register a vehicle when sufficient evidence of ownership is not available, as outlined in **2 AAC 92.010(b)**. This form ensures that a **bona fide appraisal** is conducted to establish the fair market retail value of the vehicle, as required for bonded title applications under **AS 28.10.216**. The form must be filled out <u>in full</u> and be typed or legibly printed after the appraiser views the vehicle <u>in person</u> in Alaska. A dealer may only provide an appraisal for the types of motor vehicles which the dealer is licensed to sell.

OWNER	Full Incl																		
	Driver License / ID Number					St	tate	Co	Company Name (I/A)										
) NI	Email Address					•	Phone #												
APPRAISER INFORMATION	Full Incl																		
	Driver L					Co	Company/Organization Name												
	Alaska Dealer Number / Insurance Adjuster Number / Bank Business License number / Badge Number																		
	Location appraisal was conducted: Address						City						State					Zip	
PPR.																			
٩	Email Address						Phone #												
VEHICLE	Vehicle	Identifica	tion Nur	nber (VI	nber (VIN)										1	1			1
	Year		chevy, Ford, Je	/, Ford, Jeep etc.) Model (Wrangler, Foc					cus, Model 3 etc.)					Body Style (2 door, Truck, SUV, 4-wheeler, snowmachine)					
Z	Color	rent Odo	ent Odometer Reading (miles)					Trailer/ Boat /Odometer not functioning				License Plate Number (I/A)							
APPRAISAL INFORMATION		l Value ALUE)		\$															
		an explana	tion for th	e apprai			retail va	lue, incl	uding ar	ny mech	anical, a	appearai	nce, or o	other fa	ctors th	at affect	the valu	ıe. If thi	s
	section is left blank, the appraisal will be rejected. For any vehicle that is not an RV or trailer, a current copy of the internet source, guidebook, or document used to determine the value dated within the last 90 days must be attached.															the			
	Body																		
	Drive Train																		
	Frame																		
APPI	Other:																		
I certify under the penalty of perjury, by signing below that I have seen this vehicle personally in the State of Alaska and all the statements in this document are true and correct to the best of my knowledge and belief. False statements are punishable under AS 11.56.210.												correct							
Appraise	r Signatur	·e											Date	of App	raisal				
DMV USE ONLY:																			

#### **Appraisal Instructions**

To complete a bona fide appraisal of the current fair market value of the vehicle:

- 1. Value must be fully justified.
- 2. Appraisal may be obtained from a licensed dealer, insurance appraiser or a Bank. If none of these are available in your area, check with DMV for other options.
- 3. Appraisal of the retail value (not wholesale or trade-in value) must be submitted.
- 4. The appraisal must be signed by the person performing the appraisal.
- 5. The vehicle must be physically inspected by the appraiser in Alaska 2 AAC 92.010(b) (not use photos).
- 6. The vehicle must be a complete vehicle.
- 7. Appraisals must not be over 90 days old.
- 8. The applicant and appraiser **must not** be the same individual or company.
- 9. The seller and appraiser **must not** be the same individual or company.
- 10. The form must be filled out in full.
  - a. Plate Number and State, if available
  - b. Vehicle Identification Number
  - c. Year
  - d. Make
  - e. Model
  - f. Body Style
  - g. Name of owner
  - h. Name, phone number and address of appraiser
  - i. Description of the interior and exterior of the vehicle such as body damage, missing or damaged components, torn upholstery and/or seats, safety glass damaged and not replaced, etc.
- 11. If an item does not apply, note "If applicable or (I/A)." Any alterations or changes to the appraisal form after completion voids the form in its entirety, please refrain from using crossed-out information.
- 12. The appraiser should keep a copy of the appraisal.
- 13. For all vehicles except RVs, and Trailers the appraiser must attach a copy of the program, guidebook or internet service that was used to determine the vehicles value such as Kelly Blue Book®, NADA®, or Carfax®. This must have been issued within 90 days.

Appraisals that are significantly less than the fair market retail value of the vehicle when compared to industry standards tools for appraising vehicles will be rejected.

### **Manufactured Homes**

Note this form is not intended for use to appraise a manufactured home. If conducting an appraisal for manufactured home you must complete the appraisal Form 870.

## Questions

If you have questions or need more information, visit the Alaska DMV website at dmv.alaska.gov, or call 907-269-5551.